

[(i)] 1. is included in computing federal adjusted gross income; and

[(ii)] 2. is not attributable to Maryland sources.

DRAFTER'S NOTE:

Error: Erroneous omission of part of former Art. 81, § 313(b) in § 10-207(q) of the Tax - General Article.

Occurred: Chs. 2 and 110, Acts of 1988.

10-402.

(a) In computing Maryland taxable income, a corporation shall allocate [net] MARYLAND MODIFIED income derived from or reasonably attributable to its trade or business in this State in the following manner:

(1) if a corporation carries on its trade or business wholly within the State, the corporation shall allocate to the State all of the [net] MARYLAND MODIFIED income of the corporation; and

(2) if a corporation carries on its trade or business in and out of the State, the corporation shall allocate to the State the part of the corporation's Maryland modified income that is derived from or reasonably attributable to the part of its trade or business carried on in the State, in the manner required in subsection (b), (c), or (d) of this section.

DRAFTER'S NOTE:

Error: Nonconforming word usage in § 10-402(a) of the Tax - General Article. The term "Maryland modified income" is used consistently throughout the balance of Title 10 of the Tax - General Article.

Occurred: Ch. 2, Acts of 1988.

10-702.

(a) (3) "Enterprise zone" means an area designated under Article 83A, [§ 12-302] § 5-302 of the Code.

(5) "Economically disadvantaged individual" means an individual who is certified by provisions that the Department of Economic and Employment Development adopts as an individual who, before becoming employed by a business entity in an enterprise zone: