

approval of the purchaser if the amendment would affect materially the rights of the purchaser.

(e) Any purchaser may at any time (1) within 15 days following receipt of all of the information required under subsection (b) OF THIS SECTION; and (2) within 5 days following receipt of the information required under subsection (d) OF THIS SECTION, rescind in writing the contract of sale without stating any reason and without any liability on his part, and he shall be entitled to the return of any deposits made on account of the contract.

(f) Any vendor who, in disclosing the information required under subsections (a) and (b) OF THIS SECTION, makes any untrue statement of a material fact, or omits to state a material fact necessary in order to make the statements made, in the light of circumstances under which they were made, not misleading, shall be liable to any person purchasing a unit from the vendor for those damages proximately caused by the vendor's untrue statement or omission. However, an action may not be maintained to enforce any liability created under this section unless brought within 1 year after the facts constituting the cause of action are or should have been discovered.

DRAFTER'S NOTE:

Error: Stylistic errors in § 11-126(a)(1), (b), (d)(1), (e), and (f) of the Real Property Article.

Occurred: The errors in subsection (a)(1), the introductory language in subsection (b), and subsections (b)(4), (d)(1), (e), and (f) occurred in Ch. 348, Acts of 1976.

The error in subsection (b)(12) occurred in Ch. 836, Acts of 1982.

11-127.

(a) A contract for the initial sale of a unit to a member of the public may not be entered into until the public offering statement for the proposed condominium regime has been registered with the Secretary of State and until 10 days after all amendments then applicable to the public offering statement have been filed with the Secretary of State under subsection (d) OF THIS SECTION.

(c) (2) If the Secretary of State determines that the application complies with § 11-126 of this title, the Secretary shall issue promptly an order registering the condominium. Otherwise, unless the developer has consented in writing to a delay not to exceed 30 days, the Secretary shall issue promptly an order rejecting registration. The order shall include the