

(iii) The itemized amount of payments in addition to interest payable to the lender in connection with the loan at the time the loan is made, stated in dollars.

(2) If the loan is made to two or more borrowers, delivery of the statement to one borrower is sufficient, but a copy of the statement shall be furnished to each other borrower.

(3) Paragraphs (1)(i), (ii), and (iii) of this subsection do not apply to any loan subject to the disclosure provisions of the [Federal] FEDERAL Truth-in-Lending Act, if the lender complies with the applicable disclosure provisions of the federal act and its regulations.

(4) A statement that complies with the applicable disclosure provisions of the [Federal] FEDERAL Truth-in-Lending Act is sufficient to meet the requirements of this title.

DRAFTER'S NOTE:

Error: In § 12-106 of the Commercial Law Article, stylistic error in subsection (a) and capitalization error in subsection (b).

Occurred: Stylistic error occurred in Ch. 49, Acts of 1975; capitalization error occurred in the printing of the 1988 Cumulative Supplement to the 1983 Replacement Volume of the Commercial Law Article.

14-302.

It is an unfair or deceptive trade practice within the meaning of Title 13 of this article for a seller to:

(2) Fail to furnish the [buyer] BUYER, at the time he signs the door-to-door sales contract or otherwise agrees to buy consumer goods or consumer services from the seller, a completed form in duplicate, captioned "Notice of Cancellation", which:

(i) Is attached to the contract or receipt and is easily detachable; and

(ii) Contains in 10 point boldface type the following information and statements, in the same language as that used in the contract:

"Notice of Cancellation

(Enter date of transaction)

.....

(Date)