EACH PERSON WHO HAS GROSS RECEIPTS SUBJECT TO THE ADMISSIONS AND AMUSEMENT TAX SHALL KEEP COMPLETE AND ACCURATE RECORDS IN THE FORM AND WITH THE INFORMATION THAT THE COMPTROLLER REQUIRES BY REGULATION.

(B) INSPECTION.

THE PERSON WHO IS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION TO KEEP RECORDS SHALL MAKE THE RECORDS AVAILABLE FOR INSPECTION AND EXAMINATION BY THE COMPTROLLER AT ANY TIME DURING BUSINESS HOURS.

(C) PRESERVATION.

THE PERSON SHALL KEEP THE RECORDS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION FOR 4 YEARS, UNLESS THE COMPTROLLER CONSENTS IN WRITING TO AN EARLIER DESTRUCTION OF THE RECORDS OR REQUIRES IN WRITING THAT THE RECORDS BE KEPT LONGER THAN 4 YEARS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 409(a).

In subsection (a) of this section, the reference to "gross receipts" being subject to tax is added for consistency with § 4-102 of this title.

Also in subsection (a) of this section, the former words "firm or corporation" are deleted as included in the defined term "person".

Subsections (b) and (c) of this section are revised, in the active voice, to clarify who is subject to penalties for failure to comply.

In subsection (b) of this section, the former reference to the Comptroller's "authorized representatives" is deleted as included in the defined term "Comptroller".

In subsection (c) of this section, the phrase "in writing" is substituted for the former phrase "by order", to clarify that an oral direction to retain records is not sufficient.

Defined terms: "Admissions and amusement tax" § 1-101
"Comptroller" § 1-101 "Person" §§ 1-101 and 4-101

SUBTITLE 3. TAX PAYMENT.

4-301. REQUIRED.

(A) IN GENERAL.