

consideration in excess of 20 percent of the wholesale value of the vehicle as shown in the official used car guide of the National Automobile Dealer's Association (N.A.D.A.), taking into account accessories and mileage plus any costs incurred by the lessor in repairing and servicing the vehicle in anticipation of a lease.

(2) "Lease" does not include a lease intended as security as defined in § 11-127.1(b) of the Transportation [Article; or] ARTICLE.

DRAFTER'S NOTE:

Error: Stylistic error in § 14-2001(c)(1)(iii) and erroneous punctuation in § 14-2001(c)(2) of the Commercial Law Article.

Occurred: Ch. 577, Acts of 1987.

14-2002.

(b) (2) (i) The amount described in [(1)] PARAGRAPH (1) OF THIS SUBSECTION shall be itemized and shall include all moneys owed under the lease.

DRAFTER'S NOTE:

Error: Stylistic error in § 14-2002(b)(2)(i) of the Commercial Law Article.

Occurred: Ch. 577, Acts of 1987.

14-2004.

(a) To the extent that §§ 2-313 through 2-318, inclusive, of [the Commercial Law Article] THIS ARTICLE apply to the purchase of a motor vehicle, the rights and remedies provided for in those sections shall apply to the lease of a motor vehicle and may be exercised by any lessee.

DRAFTER'S NOTE:

Error: Stylistic error in § 14-2004(a) of the Commercial Law Article.

Occurred: Ch. 577, Acts of 1987.

(d) (3) If a manufacturer, factory branch, dealer, or lessor[,] accepts return of a motor vehicle as described under paragraph (1)(i) of this subsection, the lessee may not be obligated to pay any penalties, early termination fees, or other charges as a consequence of the return of the vehicle.