

Occurred: Ch. 469, Acts of 1987.

14-1902.

A credit services business, its employees, and independent contractors who sell or attempt to sell the services of a credit services business[,] shall not:

(1) Receive any money or other valuable consideration prior to complete performance of the services that the credit services business has agreed to perform for or on behalf of the consumer, unless the credit services business has, in conformity with § 14-1908 of this subtitle, either obtained a surety bond issued by a surety company admitted to do business in the State or established a trust account at a federally-insured bank or savings and loan association located in this State;

(2) Receive any money or other valuable consideration solely for referral of the consumer to a retail seller or to any other credit grantor who will or may extend credit to the consumer, if the credit extended to the consumer is substantially the same terms as those available to the general public;

(3) Make, or advise any consumer to make, any statement that is false or misleading, or which by the exercise of reasonable care should be known to be false or misleading, to a consumer reporting agency, or to any person extending credit to a consumer, regarding a consumer's creditworthiness, credit standing, or credit capacity;

(4) Make or use any false or misleading representations in the offer or sale of the services of a credit services business; or

(5) Engage, directly or indirectly, in any act, practice, or course of business which operates as a fraud or deception on any person in connection with the offer or sale of the services of a credit services business.

DRAFTER'S NOTE:

Error: Extraneous punctuation in § 14-1902 of the Commercial Law Article.

Occurred: Ch. 469, Acts of 1987.

14-1905.

(A) The information statement required under § 14-1904 of this subtitle shall include:

(1) [(i)] An accurate statement of the consumer's right to review any file on the consumer maintained by any