

year, of each such licensee and of all expenses and disbursements, including but not limited to officers' salaries, attorney fees, and all lobbying expenses. All receipts, expenses and disbursements shall be itemized in the manner and form as shall be directed by the Commission. The Racing Commission shall require a uniform certified audit by a certified public accountant of all papers, books and records of every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland. The audit statement shall be filed with the Racing Commission on or before March 15 of each year for the preceding fiscal year of such licensee. The audited statements of all the [licensee] LICENSEES shall be printed in a single publication and made available to the Governor and, subject to § 2-1312 of the State Government Article, to the General Assembly.

DRAFTER'S NOTE:

Error: Incorrect word usage in Article 78B, § 13(a).

Occurred: Ch. 11, Acts of 1987.

17.

(a) In addition to the licensing of racing, the Commission may issue licenses for the holding of trotting and pacing meetings at which there may be offered stakes, purses or awards, and at which there may be exercised pari-mutuel betting privileges, to not more than three racing associations. The Commission shall have supervisory powers over such meetings and those licensed in the same manner and to the same extent, where not inappropriate, as it has by virtue of the provisions of this article over those licensed under the provisions of §§ 7 and 15 of this article, provided, however, that under this section not more than one license with pari-mutuel betting [privilege] PRIVILEGES shall be issued in any county or in Baltimore City and that no such license shall be issued hereafter in Carroll, Dorchester, Frederick, Montgomery or Wicomico Counties.

(b-3) The increased funds allocated to licensees commencing July 1, 1985 pursuant to subsection (b)(1) of this section are provided so that each licensee shall improve the facilities and services of its track and increase its promotional and marketing activities, in order that attendance and wagering may be increased and the well-being of the standardbred racing industry enhanced. Each licensee shall submit to the Commission and the General Assembly:

(1) By August 1, 1985 a report on the proposed use of the increased funds for the licensees' current fiscal year; [and]

(2) By October 1, 1986 and each year thereafter a report, reviewed by the certified public accountants approved by