

Error: Conjunction omitted, redundant language, and incorrect terminology in Article 48A, § 617(k)(3).

Occurred: Ch. 396, Acts of 1987.

619.

Risk retention groups chartered in a state other than this State, and seeking to do business as a risk retention group in this State, shall observe and abide by the laws of this State as follows:

(a) Before offering insurance in this State, and in order to continue to offer insurance in this State, a risk retention group shall submit to the Commissioner:

(2) (ii) The [provision of paragraph (2)(i) of this subsection does] PROVISIONS OF SUBPARAGRAPH (I) OF THIS PARAGRAPH DO not apply to any line or classification of liability insurance which:

1. Was defined in the Product Liability Risk Retention Act of 1981 prior to October 27, 1986; and

2. Was offered before October 27, 1986 by any risk retention group which had been chartered and operating for not less than 3 years prior to that date;

DRAFTER'S NOTE:

Error: Stylistic errors in Article 48A, § 619(a)(2)(ii).

Occurred: Ch. 396, Acts of 1987.

622.

(a) A purchasing group meeting the criteria established under the provisions of the federal Liability Risk Retention [Act] AMENDMENTS of 1986 shall be exempt from any law of this State relating to the creation of groups for the purchase of insurance, prohibition of group purchasing or any law that would discriminate against a purchasing group or its members.

DRAFTER'S NOTE:

Error: Incorrect terminology in Article 48A, § 622(a).

Occurred: Ch. 396, Acts of 1987.

626.