

Error: Stylistic errors and punctuation omitted in Article 48A, § 306(b).

Occurred: All errors but the first stylistic error occurred in Ch. 553, Acts of 1963; the first stylistic error occurred in Ch. 11, Acts of 1987.

410.

(b) A policy which contains any exclusion or restriction pursuant to subsection (a) of this section shall also provide that in the event of death under the circumstances to which any such exclusion or restriction is applicable, the insurer will pay a determinable amount which in no event shall be less than the reserve in accordance with the [commissioners] COMMISSIONER'S reserve valuation method upon the basis of the mortality table and interest rate specified in the policy for the calculation of nonforfeiture benefits (or if the policy provides for no such benefits, computed according to a mortality table and interest rate determined by the insurer and specified in the policy), provided such table and interest rate are acceptable as a standard for the valuation of such policy in accordance with § 83 with adjustment for indebtedness or dividend credit.

DRAFTER'S NOTE:

Error: Punctuation omitted and capitalization error in Article 48A, § 410(b).

Occurred: Ch. 553, Acts of 1963.

436H.

(f) If a group policy of credit life insurance, credit health insurance, or involuntary unemployment benefit [insurance] INSURANCE:

(1) Has been delivered in this State before the effective date of this subtitle[,]; or

(2) Has been or is delivered in another state before or after the effective date of this subtitle, the insurer shall be required to file only the group certificate and notice of proposed insurance, delivered or issued for delivery in this State as specified in [subsections (b) and (d) of § 436G of this article] § 436G(B) AND (D) OF THIS SUBTITLE and such forms shall be approved by the Commissioner if they conform with the requirements specified in said subsections and if the schedules of premium rates applicable to the insurance evidenced by the certificate or notice are not in excess of the insurer's schedules of premium rates filed with the Commissioner; provided, however, the premium rate in effect on existing group policies