

DRAFTER'S NOTE:

Error: Obsolete terminology in Article 41B, § 2-203, in subsections (f), (i), and (w), and erroneous cross-references in subsections (j)(2) and (4) and (v).

Occurred: Chapters 311 and 632, Acts of 1987.

2-204.

The Administration shall have the following functions and responsibilities:

(16) (ii) In the case of the purchase of local obligations, the procedures and requirements for the issuance or sale of such local obligations shall apply, except that, notwithstanding any other provision of public general or public local law, charter, or ordinance, any issuer of local obligations may sell local obligations to finance infrastructure projects to the Administration:

1. At private or public sale, with or without public bidding;

2. Without regard to any limitations on the denomination of such obligations; and

3. At any interest rate or cost or at any price that the issuer considers necessary or desirable. The issuer, of the local obligations may pay any fees or charges necessary to enable the Administration to sell its bonds, notes, or other obligations or to provide the financial assistance authorized by this subsection [(15)], including any fees for the insurance of local obligations or of notes, bonds, or obligations of the Administration, or to provide any other guarantee, credit enhancement, or additional security for any such obligations.

DRAFTER'S NOTE:

Error: Erroneous internal reference in Article 41B, § 2-204(16)(ii)3.

Occurred: Ch. 311, Acts of 1987.

2-302.

(o) (2) Except as provided in[,] §§ 2-304, 2-307, 2-308, and 2-309 of this subtitle, applicable codes and standards shall be those in force in the political subdivision where the building is located. If the political subdivision lacks codes and standards deemed sufficient by the Secretary to promote the [objects] OBJECTIVES of this section, the Department may by