

DRAFTER'S NOTE:

Error: Incorrect cross-reference in Article 10, § 40A(b).

Occurred: Ch. 405 of the Acts of 1986.

43.

(b) The general purposes and authority of the fund and of its trustees shall be [to] TO:

(1) Receive, hold, manage, and distribute the funds raised hereunder and any other moneys that may be received through voluntary contributions or otherwise, for the purposes of maintaining the integrity and protecting the good name of the legal profession by reimbursing, to the extent deemed proper [1nd] AND reasonable by the trustees, losses caused by defalcations of members of the bar of the State of Maryland, acting either as attorneys or as fiduciaries (except to the extent to which they are bonded); AND

(2) Enforce claims for restitution, arising by subrogation or assignment or otherwise.

DRAFTER'S NOTE:

Error: Omitted punctuation and conjunction and printing error in Article 10, § 43(b).

Occurred: The omitted punctuation and conjunction occurred in Ch. 779 of the Acts of 1965; the printing error occurred in the publication of the 1987 Replacement Volume to Volume 1 of the Annotated Code of Maryland.

45C.

In this subtitle, the following terms have the meanings indicated:

(f) "Internal Revenue Code" means the Internal Revenue Code of [1954] 1986 and the regulations thereunder.

DRAFTER'S NOTE:

Error: Obsolete definition in Article 10, § 45C(f).

Occurred: Definition became obsolete upon the passage of the Federal Tax Reform Act of 1986.

Article 13 - Bills of Exchange and Promissory Notes