

Article - State Finance and Procurement

7-113. MOTOR VEHICLE LICENSING AND FUEL TAX REVENUES.

(A) PURPOSES OF SECTION.

THE PURPOSES OF THIS SECTION ARE TO:

(1) CARRY OUT THE PURPOSES OF THE LAWS RELATING TO MOTOR VEHICLE LICENSING AND MOTOR VEHICLE FUEL TAXES; AND

(2) PREVENT DIVERSIONS OF REVENUES THAT THOSE LAWS GENERATE.

(B) RESTRICTION ON USE OF REVENUES.

IN A BUDGET BILL, THE GOVERNOR MAY USE THE REVENUES THAT ARE GENERATED BY MOTOR VEHICLE LICENSING AND BY MOTOR VEHICLE FUEL TAXES, INCLUDING FINES AND PENALTIES, ONLY TO:

(1) CONSTRUCT, RECONSTRUCT, AND MAINTAIN BRIDGES, HIGHWAYS, ROADS, AND STREETS;

(2) PAY THE INTEREST ON AND PRINCIPAL OF BONDS THAT HAVE BEEN ISSUED TO FINANCE THE CONSTRUCTION OF BRIDGES, HIGHWAYS, ROADS, AND STREETS; OR

(3) ENFORCE THOSE LAWS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 155.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 402(d) of Article 81 - Revenue and Taxes of the Annotated Code of Maryland, be repealed and reenacted, with amendments, and transferred to be Section 2-307 of Chapter 16 of the Public Local Laws of Anne Arundel County, being Article 2 of the Public Local Laws of Maryland, to read as follows:

Article 2 - Anne Arundel County

2-307.

[(d) In this subtitle, for any commercial bingo operation in Anne Arundel County that as a part of its operations distributes money or prizes the tax shall be levied on the amount of gross receipts obtained at admission less any money or the cost of prizes that are distributed as winnings. Prior to the renewal of any Anne Arundel County] A commercial bingo license[,] MAY NOT BE RENEWED UNLESS THE LICENSEE SUBMITS an audited financial statement prepared by a certified public accountant [shall be provided to the county].