

REVISOR'S NOTE: This section is new language added to state expressly the method for paying refunds of the savings and loan association franchise tax.

Defined terms: "Comptroller" § 1-101
"Savings and loan association
franchise tax" § 1-101

SUBTITLE 14. TAX ON COMMISSIONS REVENUE DISTRIBUTION.

2-1401. TO GENERAL FUND.

THE COMPTROLLER SHALL DISTRIBUTE THE TAX ON COMMISSIONS REVENUE TO THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language added to clarify that the Comptroller is required to distribute the tax on commissions revenue to the General Fund of the State.

As to requirement for payment of collections of State revenue into State Treasury, see SF § 6-213.

Defined terms: "Comptroller" § 1-101
"Tax on commissions" § 1-101

2-1402. PAYMENT OF REFUNDS.

IF, UNDER § 7-406(E) OF THIS ARTICLE, A REGISTER OF WILLS CERTIFIES A REFUND RELATING TO THE TAX ON COMMISSIONS, THE COMPTROLLER:

(1) SHALL AUTHORIZE THE REGISTER TO PAY THE REFUND FROM TAX ON COMMISSIONS REVENUE THAT THE REGISTER HAS NOT PAID INTO THE STATE TREASURY; OR

(2) IF THE REGISTER DOES NOT HAVE ENOUGH REVENUE, SHALL PAY THE REFUND FROM THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 175A(2), as it related to the tax on commissions.

Defined terms: "Comptroller" § 1-101
"Tax on commissions" § 1-101

SUBTITLE 15. TOBACCO TAX REVENUE DISTRIBUTION.

2-1501. TO REFUND ACCOUNT.

FROM THE TOBACCO TAX REVENUE, THE COMPTROLLER SHALL DISTRIBUTE THE AMOUNT NECESSARY TO PAY REFUNDS RELATING TO THE TOBACCO TAX TO A REFUND ACCOUNT.