

2-1203. TO GENERAL FUND.

AFTER MAKING THE DISTRIBUTIONS REQUIRED UNDER §§ 2-1201 AND 2-1202 OF THIS SUBTITLE, THE COMPTROLLER SHALL PAY THE REMAINING SALES AND USE TAX REVENUE INTO THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from item (c) of the second sentence of former Art. 81, § 370 and, as it related to distributions to the General Fund of the State, § 399.

The introductory clause of this section, "[a]fter making the distributions required under §§ 2-1201 and 2-1202 of this subtitle" and the reference to "remaining" revenue are substituted for the former reference to the duty to make a distribution, to the General Fund, of "all amounts not required for the payment of salaries and expenses and provisions for refunds in accordance with subsections (a) and (b) of this section", for clarity.

Defined terms: "Comptroller" § 1-101
"Revenue" § 2-101 "Sales and use tax" § 1-101

SUBTITLE 13. SAVINGS AND LOAN ASSOCIATION FRANCHISE TAX REVENUE DISTRIBUTION.

2-1301. TO GENERAL FUND.

THE COMPTROLLER SHALL DISTRIBUTE THE SAVINGS AND LOAN ASSOCIATION FRANCHISE TAX REVENUE TO THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language added to clarify that the Comptroller is required to distribute savings and loan association franchise tax revenue to the General Fund.

As to requirement for payment of collections of State revenue into State Treasury, see SF § 6-213.

Defined terms: "Comptroller" § 1-101
"Revenue" § 2-101
"Savings and loan association franchise tax" § 1-101

2-1302. PAYMENT OF REFUNDS.

THE COMPTROLLER SHALL PAY REFUNDS RELATING TO THE SAVINGS AND LOAN ASSOCIATION FRANCHISE TAX FROM THE GENERAL FUND OF THE STATE.