

(b) (1) If any insurance company required to file a report under this subtitle should fail to do so on or before the date fixed for the filing of [such] THE report, the Insurance Commissioner [is authorized to] MAY:

(I) make an estimate of the [amount of] taxes due by [such] THE insurance company [under this subtitle]; and [to]

(II) assess [such] taxes at no more than twice the amount estimated to be due. [Notice]

(2) NOTICE of [such] THE assessment shall be mailed to [such corporation] THE COMPANY:

(I) addressed to its mailing address, if it has a mailing address on file with the Insurance Commissioner[,]; or[,]

(II) if [it has not a] THERE IS NO mailing address on file with the Insurance Commissioner, addressed to it at any other address of [such corporation as may appear upon] THE COMPANY THAT APPEARS ON the records of the Insurance Commissioner. [In the event such]

(3) IF THE report [shall] IS not [be] filed by [such] THE insurance company within [fifteen] 15 days after the mailing of [such] THE notice of assessment, the [said] assessment shall become final and the amount of the taxes due thereon, including the penalties and interest, shall be collected as other taxes are collected.

[142.] 639.

[In the event any] IF AN insurance company [shall dissolve or retire] DISSOLVES OR RETIRES from this State, either voluntarily or involuntarily, during any calendar year, [such] THE dissolution or voluntary or involuntary retirement from this State shall not defeat the filing of reports and the assessment and collection of the taxes imposed by this subtitle with respect to the premiums written or deposits held during that part of such calendar year prior to such dissolution or retirement from this State. In any such [case] CASE, the report [herein] required [to be filed] UNDER THIS SUBTITLE shall be filed within [thirty] 30 days after [such] THE dissolution or retirement from this State. In the case of an insurance company taken over for liquidation or rehabilitation the report shall be filed within [six] 6 months thereafter.

[143.] 640.

(A) No county or [city] MUNICIPAL CORPORATION of this State shall levy or impose any taxes upon any insurance company subject to taxation under this subtitle, except PROPERTY taxes [on real estate and tangible personal property].