

MUNICIPAL CHARTERS

FINANCING AGREEMENT WITH RESPECT TO ANY SUCH ACQUISITION SHALL CONSTITUTE A BORROWING AND BONDS WITHIN THE MEANING OF SECTION 114 AND 115 OF THE CHARTER AND (iii) OTHER MATTERS RELATED THERETO.

[Section(s) 172 of the Charter of the City of Frederick, Frederick County, as found in the compilation of Municipal Charters of Maryland (1983 Edition), repealed and reenacted, with amendments.

Effective Date August 28, 1987]

-----

RESOLUTION NO. 8-87

A RESOLUTION TO PROPOSE AN AMENDMENT TO ARTICLE VII OF THE CHARTER OF THE CITY OF FREDERICK ENTITLED "FINANCE" BY AMENDING SECTION 115 ENTITLED "REGULATIONS CONCERNING THE ISSUANCE AND SALE OF BONDS" FOR THE PURPOSE OF PROVIDING THAT (i) PAYMENT OF BONDS MAY BE AMORTIZED AS THE MAYOR AND BOARD OF ALDERMEN SHALL DETERMINE, (ii) THE CITY MAY ENTER INTO AGREEMENTS FOR THE PURPOSE OF ENHANCING THE MARKETABILITY OF AND SECURITY FOR BONDS, AND (iii) NOTHING IN THE CHARTER SHALL PREVENT THE CITY FROM AUTHORIZING THE ISSUANCE OF BONDS THE INTEREST ON WHICH IS NOT EXCLUDABLE FROM GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES.

[Section(s) 115 (c) of the Charter of the City of Frederick, Frederick County, as found in the compilation of Municipal Charters of Maryland (1983 Edition), repealed and reenacted, with amendments.

Effective Date August 28, 1987]

-----

RESOLUTION NO. 1-88

A RESOLUTION FOR THE ENLARGEMENT OF THE CORPORATE BOUNDARIES OF THE CITY OF FREDERICK BY EXTENDING THE CORPORATE LIMITS OF THE CITY AND IN SO DOING AMEND ARTICLE I, ENTITLED "INCORPORATION AND GENERAL GOVERNMENT," SECTION 2, ENTITLED "BOUNDARIES," OF THE CHARTER OF THE CITY OF FREDERICK; TO PROVIDE FOR THE ANNEXATION OF 263 ACRES OF LAND, MORE OR LESS, GENERALLY ALONG THE NORTHEASTERN BOUNDARY OF THE CITY.

[Pursuant to Section(s) 2 of the Charter of the City of Frederick, Frederick County, as found in the compilation of Municipal Charters of Maryland (1983 Edition).