

first clause of (2), the first and third sentences of § 312(p)(1), the first and third clauses of the sixth sentence of § 313A(c), the first and third clauses of the first sentence of § 340, the first and third clauses of the first sentence of § 391, the first clause of the first sentence of § 419, and the first and third clauses of the first sentence of § 436.

In subsections (a), (d), and (g) of this section, the former references to the purpose of the security are deleted as unnecessary in light of § 13-824 of this subtitle.

In subsections (a) and (d) of this section, the former references to the Comptroller's "agent" are deleted as included in the defined term "Comptroller".

In subsection (a) of this section, the clause "whose gross receipts are subject to admissions and amusement tax" is added for clarity.

In subsection (g) of this section, the former references to a determination in the Comptroller's "discretion" are deleted as surplusage.

Defined terms: "Admissions and amusement tax" § 1-101  
 "Alcoholic beverage tax" § 1-101  
 "Boxing and wrestling tax" § 1-101  
 "Comptroller" § 1-101 "Income tax" § 1-101  
 "Motor carrier tax" § 1-101  
 "Motor fuel tax" § 1-101 "Person" § 1-101  
 "Sales and use tax" § 1-101  
 "Tax collector" § 13-101 "Tobacco tax" § 1-101

13-826. FORM.

THE FOLLOWING SECURITIES ARE ACCEPTABLE:

(1) A BOND ISSUED BY A SURETY COMPANY THAT IS AUTHORIZED TO DO BUSINESS IN THE STATE AND IS APPROVED BY THE STATE INSURANCE COMMISSIONER AS TO SOLVENCY AND RESPONSIBILITY;

(2) CASH IN AN AMOUNT THAT THE TAX COLLECTOR APPROVES;

(3) MARKETABLE SECURITIES THAT THE TAX COLLECTOR APPROVES; OR

(4) FOR THE ADMISSIONS AND AMUSEMENT TAX, AN IRREVOCABLE LETTER OF CREDIT IN AN AMOUNT THAT THE COMPTROLLER APPROVES AND WITH A DATE CERTAIN FOR COVERAGE DURING THE COLLECTION PERIOD.

REVISOR'S NOTE: This section is new language that, in part, repeats the provisions of present Art. 56, § 113 that