

The introductory clause of this section, "[a]fter making the distribution required under § 2-613 of this subtitle", is added for clarity.

Former Art. 81 imposed several income taxes on corporate income as additional or supplemental taxes. Each corporate income tax had a separate rate and separate distribution requirement. Title 10 of this article combines the former corporate income taxes and the former rates. An adjustment of the former tax rate is required to reflect accurately the percentage of the combined corporate income tax revenue distributed under this section. Accordingly, the reference to "10.714286%" of the remaining income tax revenue from corporations is added to reflect the actual percent of revenue distributed under this section.

The second, third, and fourth sentences of former Art. 81, § 288(c), which required distribution to the State Treasurer and required the Treasurer first to set aside money needed to pay bonds under Art. 62B, §§ 8 through 8B, are deleted. Since the indebtedness under the Art. 62B provisions has been paid in full and since, in practice, the Comptroller distributes the money directly to the Transportation Trust Fund, the reference to the Treasurer is misleading.

The sixth sentence of former Art. 81, § 288(c), which precluded distribution of any revenue collected under that subsection to the General Fund of the State, is deleted as unnecessary in light of the specific provisions for distribution of that revenue in this section and § 2-615 of this subtitle.

Defined terms: "Comptroller" § 1-101
 "Corporation" § 2-601 "Income tax" § 1-101
 "Revenue" § 2-101

2-615. UNALLOCATED CORPORATE REVENUE.

(A) TO UNALLOCATED CORPORATE REVENUE ACCOUNT.

AFTER MAKING THE DISTRIBUTIONS REQUIRED UNDER §§ 2-613 AND 2-614 OF THIS SUBTITLE, FROM THE REMAINING INCOME TAX REVENUE FROM CORPORATIONS, THE COMPTROLLER SHALL DISTRIBUTE TO AN UNALLOCATED CORPORATE REVENUE ACCOUNT THE INCOME TAX REVENUE:

(1) WITH RESPECT TO WHICH AN INCOME TAX RETURN IS NOT FILED; AND

(2) THAT IS ATTRIBUTABLE TO ESTIMATED INCOME TAX PAYMENTS BY CORPORATIONS.

(B) FROM ACCOUNT TO TREASURER.