

WILLIAM DONALD SCHAEFER, Governor

shown.

(2) [(b)] Any Private Activity Bond for which the fully executed Information Report filed or to be filed with the IRS or the Section 14-107 Certificate, if applicable, is not received in accordance with this Section shall be deemed not to have received an allocation of the Maryland State Ceiling.

(3) [(c)] The Secretary may require earlier filing of the final or draft Information Report and any other forms or reports that the Secretary considers necessary or desirable.

J. [Section 10.] Certifications by Secretary.

[In order to show compliance with the Code and at the request of an Issuer or its bond counsel made in connection with the issuance of any bonds requiring an allocation by such Issuer, the Secretary may certify to the best of his knowledge, information and belief as of the date of such certification the following:

(1) the allocation to such issuer of a portion of the Maryland State Ceiling for such bond issuance;

(2) the continuing effect of such allocation;

(3) the fact that the total allocations have been made in accordance with Section 146 of the Code; and

(4) any other similar or related matters that may reasonably be requested by such Issuer or its bond counsel in order to establish the existence of a valid allocation for the proposed bond issuance and to establish that the Maryland State Ceiling has not been exceeded.] AT THE REQUEST OF ANY ISSUER OR ITS BOND COUNSEL MADE IN CONNECTION WITH THE ISSUANCE OF ANY BONDS, AND IN ORDER TO SHOW COMPLIANCE WITH THE REQUIREMENTS OF THE CODE, THE SECRETARY OR SUCH PERSON AS THE SECRETARY SHALL DESIGNATE BY WRITTEN ORDER MAY ISSUE SUCH CERTIFICATIONS AS MAY BE REASONABLY REQUIRED IN ORDER TO ESTABLISH THE EXISTENCE OF A VALID ALLOCATION FOR THE PROPOSED BOND ISSUANCE AND TO ESTABLISH THAT THE MARYLAND STATE CEILING HAS NOT BEEN EXCEEDED, AND THE SECRETARY OR SUCH PERSON DESIGNATED BY THE SECRETARY IN ACCORDANCE WITH THIS SECTION SHALL BE THE STATE OFFICIAL DESIGNATED BY STATE LAW FOR THE PURPOSE OF CERTIFYING IN CONNECTION WITH THE INFORMATION REPORT REQUIRED BY SECTION 149 OF THE CODE THAT THE BONDS INCLUDED IN AN ISSUE MEET THE REQUIREMENTS OF SECTION 146 OF THE CODE.

K. [Section 11.] Housing Credits. The low-income housing tax credit authority limitation pursuant to Section 252 of the Code is hereby allocated to the Department of [Economic] HOUSING and Community Development. The Secretary of Housing