

## EXECUTIVE ORDERS

advance the State Goals described in Section B(1)(D) [2(a)(4)] below.

(D) [(4)] The goals to be advanced by the issuance of Private Activity Bonds requiring allocations are:

(I) [(A)] Increasing the supply, quality and geographic distribution of housing for low-income persons;

(II) [(B)] Expanding opportunities for homeownership;

(III) [(C)] Creating significant job opportunities;

(IV) [(D)] Locating job creating facilities in enterprise zones or areas of high unemployment, urban redevelopment, or planned unit development;

(V) [(E)] Reducing, recycling, or treating solid or hazardous wastes;

(VI) [(F)] Assisting in the expansion or modernizing of existing Maryland industry and the attraction of new and diverse firms to this State;

(VII) [(G)] Promoting the health, safety, education or welfare of the citizens of the State; and

(VIII) [(H)] Providing opportunities for minority business enterprises, as defined in Section 18-601 of the State Finance and Procurement Article of the Annotated Code of Maryland, as amended, ("Minority Business Enterprises) as borrower, lessee or as a contractor or subcontractor for construction, services, or supplies.

(E) [(5)] (I) [(A)] In its application for an allocation, an Issuer shall justify its request for an allocation by describing how the Project would be expected to advance one or more of the goals specified in Section B(4)(D)(I)-(VIII) [2(d)(4)(A)-(H)] above.

(II) [(B)] Any State or Local Issuer requesting a portion of the Secretary's Reserve pursuant to this Section shall provide the Secretary with any evidence that the Secretary requires to support such justification and any other information that the Secretary deems necessary such as public approval pursuant to Section 147(f) of the Code, evidence of community support, and evidence of readiness to proceed such as a financing plan, a feasibility study of the Project, a commitment for credit enhancement, zoning and land use approval, or other approval from appropriate State or local agencies.