

WILLIAM DONALD SCHAEFER, Governor

(2) THE LOAN IS TO BE USED FOR EXPANSION OR FINANCING OF A CHILD CARE FACILITY.

6-2A-09.

(A) TO APPLY FOR FINANCIAL ASSISTANCE, AN APPLICANT SHALL SUBMIT TO THE DEPARTMENT AN APPLICATION ON THE FORM THAT THE DEPARTMENT REQUIRES.

(B) THE APPLICATION SHALL INCLUDE:

(1) A DETAILED DESCRIPTION OF THE PROPOSED OR EXISTING CHILD CARE FACILITY;

(2) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;

(3) THE TOTAL AMOUNT OF INVESTMENT REQUIRED TO EXPAND OR DEVELOP THE CHILD CARE FACILITY;

(4) THE FUNDS AVAILABLE TO THE APPLICANT WITHOUT FINANCIAL ASSISTANCE FROM THE DEPARTMENT;

(5) THE AMOUNT OF FINANCIAL ASSISTANCE SOUGHT FROM THE DEPARTMENT;

(6) EVIDENCE OF THE INABILITY OF THE APPLICANT TO OBTAIN THE FINANCING NECESSARY FOR THE FACILITY ON REASONABLE TERMS THROUGH NORMAL LENDING CHANNELS, INCLUDING DOCUMENTATION THAT THE APPLICANT FOR A DIRECT LOAN HAS APPLIED FOR AND BEEN DENIED A LOAN BY 2 FINANCIAL INSTITUTIONS;

(7) INFORMATION THAT RELATES TO THE FINANCIAL STATUS OF THE APPLICANT, INCLUDING, IF APPLICABLE:

(I) A CURRENT BALANCE SHEET;

(II) A PROFIT AND LOSS STATEMENT; AND

(III) CREDIT REFERENCES; AND

(8) EVIDENCE THAT THE LOAN APPLICANT OWNS OR HAS AN OPTION TO PURCHASE THE CHILD CARE FACILITY, SUCH AS A DEED OF TITLE, A MORTGAGE LIEN, OR A FINANCING STATEMENT; AND

+8) (9) ANY OTHER RELEVANT INFORMATION THAT THE DEPARTMENT REQUESTS.

6-2A-10.

(A) EXCEPT AS PROVIDED IN THIS SUBTITLE, THE DEPARTMENT MAY SET THE TERMS AND CONDITIONS FOR DIRECT LOANS.