

WILLIAM DONALD SCHAEFER, Governor

Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

BY adding to

Article - Estates and Trusts
Section 15-106(a)(8)
Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 15-106(a)(8) of Article - Estates and Trusts of the Annotated Code of Maryland be renumbered to be Section(s) 15-106(a)(9).

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Estates and Trusts

15-106.

(a) The following investments shall be lawful investments for any person:

(7) Obligations issued or guaranteed by the International Bank for Reconstruction and Development; [or]

(8) OBLIGATIONS ISSUED OR GUARANTEED BY THE AFRICAN DEVELOPMENT BANK; OR

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

May 27, 1988

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401