

VETOES

May 27, 1988

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 527.

This bill includes on the list of lawful investments a fiduciary may make obligations issued or guaranteed by the African Development bank.

Senate Bill 392, which was passed by the General Assembly and signed by me on May 17, 1988, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 527.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 527

AN ACT concerning

Lawful Investments - African Development Bank

FOR the purpose of making it lawful for certain persons to invest in obligations issued or guaranteed by the African Development Bank; and making this Act an emergency measure.

BY renumbering

Article - Estates and Trusts
Section 15-106(a)(8)
to be Section 15-106(a)(9)
Annotated Code of Maryland
(1974 Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 15-106(a)(7)