

WILLIAM DONALD SCHAEFER, Governor

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 436  
Annotated Code of Maryland  
(1980 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, without amendments,

Article - Tax - General  
Section 13-824  
Annotated Code of Maryland  
(As enacted by Chapter \_\_\_\_\_ (S.B. 1) of the  
Acts of the General Assembly of 1988)

BY repealing and reenacting, with amendments,

Article - Tax - General  
Section 13-825(h)  
Annotated Code of Maryland  
(As enacted by Chapter \_\_\_\_\_ (S.B. 1) of the  
Acts of the General Assembly of 1988)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

436.

[Where] (A) (1) ~~EXCEPT--AS--PROVIDED--IN-SUBSECTION-(B)-OF THIS-SECTION,~~ WHERE the Comptroller, in his discretion, deems it necessary to protect the revenues to be obtained under the provisions of this subtitle, he may require any taxpayer to file with him a bond issued by a surety company authorized to do business in this State and approved by the State Insurance Commissioner as to solvency and responsibility, in such amounts as the Comptroller may fix to secure the payment of any tax and/or interest or penalties due or which may become due from such taxpayer. In the event that the Comptroller determines that a taxpayer is to file such a bond, he shall give notice to such taxpayer to that effect, specifying the amount of the bond required. The taxpayer shall file such bond within five (5) days after the giving of such notice unless within such five (5) days the taxpayer shall request in writing a hearing before the Comptroller, at which hearing the necessity, propriety and amount of the bond shall be determined by the Comptroller. Such determination by the Comptroller shall be final and shall be complied with within fifteen (15) days after the taxpayer is given notice thereof.