

VETOES

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

May 27, 1988

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 727.

This bill allows the State Comptroller to exempt specified licensed cigarette distributors from posting security for the tobacco tax.

House Bill 1353, which was passed by the General Assembly and signed by me on May 27, 1988, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 727.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 727

AN ACT concerning

Tobacco Tax - Exemption from Bond Security Requirement

FOR the purpose of ~~prohibiting--the--Comptroller--from--requiring certain licensed cigarette distributors to post security for the--tobacco--tax~~ authorizing the Comptroller to exempt certain licensed cigarette distributors from posting certain security for the tobacco tax; prohibiting the Comptroller from exempting certain licensed cigarette distributors from posting security for the tobacco tax; making certain officers of a corporation personally liable for any tobacco tax, interest and penalties owed by the corporation under certain circumstances; providing for the effective date and application of this Act; and generally relating to an exemption from tobacco tax bond security requirements for certain licensed cigarette distributors.