

VETOES

(B) "BOARD" MEANS THE BOARD OF PUBLIC WORKS.

~~(C) -- "CAPITAL LEASE" MEANS ANY LEASE FINANCING IN WHICH:~~

~~(1) -- THE LEASE TRANSFERS OWNERSHIP OF THE PROPERTY TO THE STATE BY THE END OF THE LEASE TERM;~~

~~(2) -- THE LEASE ALLOWS THE STATE TO PURCHASE THE PROPERTY AT A REDUCED PRICE;~~

~~(3) -- THE TERM OF THE LEASE IS 75% OR MORE OF THE ESTIMATED USEFUL ECONOMIC LIFE OF THE PROPERTY;~~

~~(4) -- THE PRESENT VALUE OF THE LEASE PAYMENTS IS 90% OR MORE OF THE FAIR VALUE OF THE PROPERTY.~~

(C) "CAPITAL LEASE" MEANS ANY LEASE FINANCING OF REAL PROPERTY WHICH, BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, IS DEFINED AS A CAPITAL LEASE.

(D) "STAFF AGENCIES" INCLUDE THE DEPARTMENTS OF:

- (1) STATE PLANNING;
- (2) GENERAL SERVICES; AND
- (3) BUDGET AND FISCAL PLANNING.

(E) "STATE AGENCY" MEANS ANY AGENCY, ASSOCIATION, BOARD, BUREAU, COLLEGE, COMMISSION, COMMITTEE, COUNCIL, DEPARTMENT, FOUNDATION, FUND, INSTITUTE, INSTITUTION, PUBLIC CORPORATION, SERVICE, TRUST, UNIVERSITY, OR OTHER UNIT OF THE EXECUTIVE BRANCH OF THE STATE GOVERNMENT AND INCLUDES ANY SUBUNIT WITHIN ANY OF THESE UNITS.

5-706.2.

(A) THE PROVISIONS SPECIFIED UNDER §§ 5-706.1 THROUGH 5-706.6 OF THIS SUBTITLE FOR INSTITUTIONS OF HIGHER EDUCATION SHALL APPLY TO NONRESEARCH, CLINICAL FACILITIES AND RELATED OFFICES.

(B) THE PROVISIONS FOR INSTITUTIONS OF HIGHER EDUCATION SPECIFIED UNDER §§ 5-706.1 THROUGH 5-706.6 OF THIS SUBTITLE DO NOT APPLY TO FACILITIES USED FOR THE FOLLOWING PURPOSES:

- (1) DORMITORIES;
- (2) STUDENT UNIONS;
- (3) PARKING;
- (4) RESEARCH;