

VETOES

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 334.

This bill authorizes the Prince George's Equestrian Center Complex Loan of 1988 in the amount of \$5 million for the construction of the infrastructure and structures located on the Prince George's Equestrian Center Complex.

House Bill 436, which was passed by the General Assembly and signed by me on May 27, 1988, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 334.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 334

AN ACT concerning

Creation of a State Debt - Prince George's Equestrian
Center Complex

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$5,000,000~~ \$1,000,000, the proceeds to be used as a grant to the Maryland-National Capital Park and Planning Commission for the construction of the infrastructure and structures located on the Prince George's Equestrian Center Complex, subject to the requirement that the County Executive and County Council of Prince George's County provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George's Equestrian Center Complex Loan of 1988 in the total principal amount of ~~\$5,000,000~~ \$1,000,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.