

CHAPTER 792

(House Bill 1364)

AN ACT concerning

Public Service Company Franchise Tax - Credit for Purchases
of Maryland-mined Coal

FOR the purpose of allowing a credit against the public service company franchise tax in a certain amount for a certain portion of Maryland-mined coal purchased by the certain public service company companies; and allowing a credit against the public service company franchise tax in a certain amount for certain energy purchased from certain companies; requiring that a certain credit shall reduce the cost of coal for certain purposes; requiring certain companies to file a certain statement under certain circumstances; providing for the application and effective date-of-this dates of this Act; and making parts of this Act contingent on the passage of another Act; providing for the termination of this Act; and generally relating to the public service company franchise tax.

BY adding to

Article 81 - Revenue and Taxes
Section 131(c) ~~7-(d)7-and-(e)~~ and (d)
Annotated Code of Maryland
(1980 Replacement Volume and 1987 Supplement)

BY adding to

Article - Tax - General
Section 8-405(d) ~~7-(e)7-and-(f)~~ and (e)
Annotated Code of Maryland
(As enacted by Chapter _____ (S.B. 1) of the
Acts of the General Assembly of 1988)

BY repealing and reenacting, with amendments,

Article - Tax - General
Section 8-406
Annotated Code of Maryland
(As enacted by Chapter 2 and Chapter _____ (S.B. 251) of the
Acts of the General Assembly of 1988)