

7-6A-19 of this subtitle. No permit may be issued until the plan is approved by the Department.

(3) The Department may waive the requirements of paragraph (1) of this subsection if a contract between the applicant and the landowner, if he is a different person from the applicant, was entered into before July 1, 1974.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 27, 1988.

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CHAPTER 791

(House Bill 1350)

AN ACT concerning

Real Estate Settlements - Disbursement of Funds

FOR the purpose of permitting an attorney to disburse, at settlement, funds received in a real estate settlement transaction ~~immediately after depositing the funds in an account ; and generally relating to the authority of an attorney to disburse funds, at settlement, received in a real estate transaction.~~

BY repealing and reenacting, with amendments,

Article 10 - Attorneys at Law and Attorneys in Fact  
Section 44(a)  
Annotated Code of Maryland  
(1987 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 10 - Attorneys at Law and Attorneys in Fact

44.

(a) (1) If any attorney is entrusted with, or receives and accepts, or otherwise holds, deposit moneys or other trust moneys, of whatever kind or nature, such moneys, in the absence of court order to the contrary shall be expeditiously deposited in an account or accounts maintained as a separate account or accounts for funds belonging to others. In no event shall the