

(2) Metals acquired by a licensed dentist in connection with the practice of dentistry; or

(3) Coins or similar numismatic items.

(B) WITH RESPECT TO RETAIL JEWELERS ONLY, THIS SUBTITLE DOES NOT APPLY TO TRANSACTIONS INVOLVING:

(1) THE ACCEPTANCE BY A RETAIL JEWELER OF THE RETURN OF AN ITEM ORIGINALLY SOLD BY THE RETAIL JEWELER IN ACCORDANCE WITH A POSTED RETURN POLICY;

(2) THE ACCEPTANCE BY A RETAIL JEWELER OF MERCHANDISE IN TRADE, IF THAT PARTICULAR MERCHANDISE WAS ORIGINALLY:

(I) SOLD BY THE RETAIL JEWELER; AND

(II) ACCEPTED IN TRADE IN ACCORDANCE WITH A PUBLISHED TRADE-IN POLICY;

(3) THE REPOSSESSION BY A RETAIL JEWELER OF MERCHANDISE ORIGINALLY SOLD BY THE RETAIL JEWELER AS A RESULT OF THE DEFAULT OF THE ORIGINAL PURCHASER; OR

(4) IN THE CASE OF MERCHANDISE ORIGINALLY ACCEPTED FOR REPAIR BY THE RETAIL JEWELER AS A BAILEE FOR HIRE, THE RETENTION BY THE RETAIL JEWELER OF THE ACCEPTED MERCHANDISE AFTER THE CUSTOMER DEPOSITING THE MERCHANDISE FOR REPAIR HAS:

(I) DEFAULTED; OR

(II) FAILED TO RECLAIM THE MERCHANDISE WITHIN A PERIOD OF TIME AGREED UPON BY THE CUSTOMER AND THE RETAIL JEWELER.

417A.

(A) A RETAIL JEWELER WHO ENGAGES IN ANY TRANSACTION INVOLVING SECONDHAND PRECIOUS METALS THAT IS NOT LISTED UNDER § 417(B) OF THIS SUBTITLE SHALL COMPLY WITH THE PROVISIONS OF THIS SUBTITLE WITH RESPECT TO THAT TRANSACTION.

(B) WITH RESPECT TO ANY TRANSACTION LISTED UNDER § 417(B), A RETAIL JEWELER SHALL PERMIT ANY LAW ENFORCEMENT OFFICER WHO IS AUTHORIZED TO ACT IN THE JURISDICTION TO ENTER THE JEWELER'S BUSINESS OR STORAGE PREMISES DURING BUSINESS HOURS TO INSPECT RECORDS AND PRECIOUS METALS PURSUANT TO A STOLEN PROPERTY INVESTIGATION.

418.

(d) The applicant shall pay a nonrefundable application fee of \$100 plus an additional \$20 for each employee of the