

(e) (D) "Person" means an individual, corporation, or other legal or commercial entity.

(d) (E) (1) "Precious metals" means gold, silver, palladium, iridium, platinum, or any item composed of those metals or of an alloy of those metals if the market value of the metal therein is principally the gold, silver, palladium, iridium, or platinum component, or if at least 25 percent of the item's weight is gold, silver, palladium, iridium, or platinum.

(2) "Precious metals" includes a precious or a semiprecious stone, or a pearl, that is or appears to have been attached or affixed to, or inlaid in, gold, silver, platinum, palladium, iridium, or any alloy of any of these metals.

(e) (F) (1) "Dealer" means a person engaged in the business of buying, acquiring, or trading commercially with members of the public in secondhand precious metals in this State or, unless otherwise provided, a pawnbroker.

(2) "DEALER" INCLUDES A RETAIL JEWELER.

(f) (G) "Secretary" means the Secretary of Licensing and Regulation.

(g) (H) "Primary law enforcement agency" means the State Police, or a police or sheriff's department, as designated by resolution of the county governing body.

(h) (I) "Pawnbroker" means any person who loans money on deposit or pledge of personal property or other valuable thing, other than securities or printed evidences of indebtedness, or who deals in the purchasing of personal property or other valuable things on condition of selling the same back at a stipulated price.

(i) (J) "EMPLOYEE" MEANS ANY PERSON EMPLOYED BY A DEALER OR PAWNBROKER WHO, AS PART OF THE PERSON'S EMPLOYMENT, BUYS, SELLS, ~~STORES, TRANSPORTS, OR IN ANY OTHER WAY HANDLES OR COMES INTO CONTACT WITH PRECIOUS METALS,~~ OR DIRECTLY SUPERVISES THE BUYING OR SELLING OF SECONDHAND PRECIOUS METALS.

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(A) This subtitle does not apply to transactions concerning:

(1) Merchandise acquired from an established manufacturer or licensed dealer with a fixed business address, other than a pawnbroker, if the acquiring dealer retains an invoice or other customary proof of origin of the merchandise;