

CORPORATION, AND SPECIAL TAXING DISTRICT A PRO RATA SHARE OF UNALLOCATED INDIVIDUAL INCOME TAX REVENUE:

(I) WITH RESPECT TO WHICH AN INCOME TAX RETURN WAS NOT FILED WITHIN 3 YEARS AFTER THE DATE THE INCOME TAX RETURN WAS DUE TO BE FILED; AND

(II) THAT WAS RECEIVED DURING THE CALENDAR YEAR ENDING 42 MONTHS BEFORE THE DISTRIBUTION DATE.

(2) THE COMPTROLLER SHALL ADJUST THE AMOUNT DISTRIBUTED UNDER PARAGRAPH (1) OF THIS SUBSECTION TO A COUNTY, MUNICIPAL CORPORATION, OR SPECIAL TAXING DISTRICT TO ALLOW FOR THE PROPORTIONATE PART OF TAX CLAIM PAYMENTS FOR A PRIOR CALENDAR YEAR MADE AFTER A DISTRIBUTION IS MADE TO THE COUNTY, MUNICIPAL CORPORATION, OR SPECIAL TAXING DISTRICT FOR THAT YEAR.

(C) COMPUTATION OF PRORATED SHARE.

(1) TO COMPUTE THE PRO RATA SHARE FOR A COUNTY, THE COMPTROLLER SHALL:

(I) COMPUTE THE AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING THE UNALLOCATED INDIVIDUAL INCOME TAX REVENUE BY A FRACTION:

1. THE NUMERATOR OF WHICH IS THE INCOME TAX FOR THE COUNTY COLLECTED FOR A CALENDAR YEAR; AND

2. THE DENOMINATOR OF WHICH IS THE TOTAL INCOME TAX FROM INDIVIDUALS COLLECTED FOR THAT YEAR; AND

(II) REDUCE THE AMOUNT COMPUTED UNDER ITEM (I) OF THIS PARAGRAPH BY THE PRO RATA SHARE COMPUTED UNDER PARAGRAPH (2) OF THIS SUBSECTION FOR MUNICIPAL CORPORATIONS AND SPECIAL TAXING DISTRICTS THAT ARE LOCATED IN THE COUNTY.

(2) TO COMPUTE THE PRO RATA SHARE FOR A MUNICIPAL CORPORATION OR SPECIAL TAXING DISTRICT, THE COMPTROLLER SHALL COMPUTE THE AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING THE PRO RATA SHARE FOR A CALENDAR YEAR FOR THE COUNTY WHERE THE MUNICIPAL CORPORATION OR DISTRICT IS LOCATED BY A FRACTION:

(I) THE NUMERATOR OF WHICH IS THE AMOUNT DISTRIBUTED UNDER § 2-607 OF THIS SUBTITLE TO THAT MUNICIPAL CORPORATION OR SPECIAL TAXING DISTRICT FOR THAT YEAR; AND

(II) THE DENOMINATOR OF WHICH IS THE TOTAL INCOME TAX FOR THAT COUNTY COLLECTED FOR THAT YEAR.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 323B and the reference in the first sentence of § 323(c) to separate distributions of unallocated withholdings.