

STATUS BY VIRTUE OF THE CONVERSION, UNLESS THE PLAN PROVIDES SPECIFICALLY TO THE CONTRARY.

(D) THE CERTIFICATE OF AUTHORITY, AGENT APPOINTMENTS, FORMS, AND OTHER FILINGS WHICH ARE IN EXISTENCE AT THE TIME OF THE CONVERSION SHALL CONTINUE IN FULL FORCE AND EFFECT UPON CONVERSION IF THE CORPORATION AT ALL TIMES REMAINS QUALIFIED TO ENGAGE IN BUSINESS IN THIS STATE.

(E) ALL OUTSTANDING CONTRACTS OF THE CONVERTING CORPORATION SHALL REMAIN IN FULL FORCE AND EFFECT AND NEED NOT OTHERWISE BE ENDORSED UNLESS ORDERED BY THE COMMISSIONER.

(F) THE COMMISSIONER MAY CONDUCT A HEARING CONCERNING THE PROPOSED CONVERSION OF A NONPROFIT HEALTH SERVICES CORPORATION INTO A FOR-PROFIT INSURER.

490J.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "PROVIDER" MEANS ANY PERSON, INCLUDING A PHYSICIAN OR HOSPITAL, WHO IS LICENSED OR OTHERWISE AUTHORIZED TO PROVIDE HEALTH CARE SERVICES WITHIN THE SCOPE OF THE LICENSE OR AUTHORIZATION.

(3) "PREFERRED PROVIDER ARRANGEMENT" MEANS ANY CONTRACT OR AGREEMENT, FORMAL OR OTHERWISE, UNDER WHICH HEALTH SERVICES ARE TO BE PROVIDED TO CERTAIN PERSONS ON A PREFERENTIAL BASIS.

(4) "PREFERENTIAL BASIS" MEANS THAT THE PATIENT SUBSCRIBER OR OTHER 3RD PARTY BENEFICIARY UNDER A PREFERRED PROVIDER ARRANGEMENT IS ENTITLED TO RECEIVE HEALTH CARE SERVICES FROM PREFERRED PROVIDERS AT NO COST, OR AT A REDUCED FEE, OR UNDER MORE FAVORABLE TERMS THAN WOULD BE THE CASE IF THE BENEFICIARY OR PATIENT RECEIVED SIMILAR SERVICES FROM A NONPREFERRED PROVIDER.

(5) "PREFERRED PROVIDER" MEANS THE PROVIDER WHO HAS AGREED TO THE PREFERENTIAL TERMS OF A PREFERRED PROVIDER ARRANGEMENT.

(6) "NONPREFERRED PROVIDER" MEANS A PROVIDER WHO IS NOT A PREFERRED PROVIDER.

(B) (1) EACH INSURER, NONPROFIT HEALTH SERVICE PLAN, DENTAL PLAN ORGANIZATION, OR SIMILAR ORGANIZATION, AND EACH EMPLOYER, ADMINISTRATOR, OR OTHER ENTITY ESTABLISHING A PREFERRED PROVIDER ARRANGEMENT SHALL, UPON REQUEST OF THE COMMISSIONER, REGISTER ~~SUBMIT THE ARRANGEMENT WITH~~ TO THE INSURANCE COMMISSIONER--A