

Article 48A - Insurance Code

108.

(a) The State Treasurer of Maryland shall accept and hold in trust, when made through the Commissioner, deposits of securities or funds by insurers as follows:

(1) Deposits required for a certificate of authority to engage in the insurance business in Maryland.

(2) DEPOSITS REQUIRED FOR A CERTIFICATE OF AUTHORITY TO OPERATE AS A HEALTH MAINTENANCE ORGANIZATION IN ACCORDANCE WITH THE PROVISIONS OF § 19-710(D)(3) OF THE HEALTH - GENERAL ARTICLE.

[(2)] (3) Deposits of domestic, foreign, or alien insurers when made pursuant to the laws of other states, provinces, and countries as prerequisite for authority to engage in the insurance business in such state, province, or country.

[(3)] (4) Deposits in such additional amounts as are permitted to be made by § 113 of this article.

(b) Deposits of securities shall be registered both as to principal and interest in the name of the State Treasurer of Maryland as such trustee.

165.

This subtitle shall apply to insurance agents and brokers, to any and all kinds of insurance and annuities, and to all types of insurers, INCLUDING NONPROFIT HEALTH SERVICE PLANS, DENTAL PLAN ORGANIZATIONS, AND HEALTH MAINTENANCE ORGANIZATIONS, except as to the following:

(1) Reinsurance.

(2) The applicability of this subtitle as to fraternal benefit societies shall be as provided in Subtitle 19.

[(3) The applicability of this subtitle as to nonprofit health service plans shall be as provided in Subtitle 20.]

[(4)] (3) The applicability of this subtitle as to surplus line transactions shall be as provided in Subtitle 13.

166.

As used in this subtitle: