

(II) THE TAX REVENUES SHALL BE DEPOSITED AND MAINTAINED IN A SEPARATE STORMWATER MANAGEMENT FUND; AND

(III) THE TAX REVENUES DEPOSITED IN THE FUND SHALL BE IN ADDITION TO ALL OTHER COUNTY TAXES AND MAY NOT BE CONSIDERED COUNTY TAXES FOR THE PURPOSE OF APPLYING THE LIMITATIONS IN ARTICLE VIII, SECTION 817B OF THE PRINCE GEORGE'S COUNTY CHARTER.

(C) PROPERTY OWNED BY THE STATE OR AN AGENCY OF THE STATE, A COUNTY, A MUNICIPALITY, OR A REGULARLY ORGANIZED VOLUNTEER FIRE DEPARTMENT THAT IS USED FOR PUBLIC PURPOSES SHALL BE EXEMPT FROM THE TAX IMPOSED UNDER THIS SECTION.

(D) PROPERTY WHICH IS NOT YET WITHIN A STORMWATER MANAGEMENT AREA OR IS NOT YET OTHERWISE PROVIDED DIRECT OR INDIRECT STORMWATER MANAGEMENT SERVICES IN THE STORMWATER MANAGEMENT DISTRICT MAY NOT HAVE THE TAX IMPOSED UNTIL THE COUNTY ACQUIRES, EXTENDS, OR COMMENCES THE STORMWATER MANAGEMENT SERVICES, FACILITIES, OR PROGRAMS TO THE PROPERTY.

SECTION 2. AND BE IT FURTHER ENACTED, That when and to the extent that the Washington Suburban Sanitary Commission becomes responsible, under Chapter 685 of the 1987 Maryland Laws or any later Act of the General Assembly of Maryland, for stormwater management or surface water drainage within Prince George's County or that portion of Takoma Park within Montgomery County, the counties shall transfer, assign, and convey to the WSSC all tangible and intangible real and personal property which the counties and the WSSC mutually determine is necessary for the full exercise of that responsibility, except that each county shall retain sufficient funds to pay for: (1) payments of principal, interest, and related costs accruing prior to October 1, 1990 on outstanding bonds issued by that county for stormwater management; (2) the undepreciated costs of the movable assets transferred; and (3) any contracts, agreements, programs, or projects which the WSSC and the respective county jointly determine should be completed by that county. The WSSC shall assume all other contracts, agreements, claims, demands, and actions relating to or payable from the property transferred to the WSSC. The WSSC may enter into contracts or agreements with either county for the continued provision of stormwater management programs.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 27, 1988.