

(d) (1) The Authority may not approve a guarantee under this Part VI unless the Authority considers the economic impact of the contract, for which a bond is sought to be guaranteed, to be substantial.

(2) To determine the economic impact of a contract, the Authority may consider:

- (i) The amount of the guarantee obligation;
- (ii) The terms of the bond to be guaranteed;
- (iii) The number of new jobs that will be created by the contract to be bonded; and
- (iv) Any other factor that the Authority considers relevant.

13-234.6.

(a) To apply for financial assistance from the Maryland Small Business Surety Bond Guaranty Program pursuant to §§ 13-234 through 13-234.5 of this subtitle, a principal and surety shall submit to the Authority an application on the form that the Authority provides.

(b) The application shall include:

- (1) A detailed description of the government OR UTILITY project;
- (2) An itemization of known and estimated costs;
- (3) The total amount of investment required to perform the government OR UTILITY contract;
- (4) The funds available to the principal for working capital;
- (5) The amount of bonding assistance sought from the Authority;
- (6) Information that relates to the inability of the principal to obtain adequate bonding on reasonable terms through normal channels;
- (7) Information that relates to the financial status of the principal, including:
  - (i) A current balance sheet;
  - (ii) A profit and loss statement; and