- (10) The principal of and interest on any revenue bonds issued under this subsection shall be exempt from taxation in the State of Maryland as provided in \S 6-103 of this article.
- the Commission from voluntarily applying to the payment of the principal of and interest on any revenue bonds issued under this subsection, either upon maturity or redemption, its general funds not otherwise committed. This authority shall be deemed to include the power to retire an entire issue of revenue bonds from the proceeds of general obligation refunding bonds issued by the Commission pursuant to the authority of § 6-104 of this article. Upon the retirement of an issue of revenue bonds from the revenues of the facility financed thereby from other funds of the Commission, or by refunding as herein authorized, the Commission may elect to continue to charge for the use or enjoyment of any such facility, and may apply the revenues so derived to any other function, purpose or objective of the Commission.
- (12) The Commission may adopt and, from time to time, amend, reasonable rules and regulations for the use and enjoyment by the general public of any facility financed under this subsection. These rules and regulations may not be so drawn as to exclude any person tendering the required fee or charge for such use and enjoyment because of race, creed or color of such person. Any lease of any such facility by the Commission shall contain appropriate and enforceable covenants by the lessee to comply with this limitation.]
- [(g)] (F) (1) In order to carry out any of its purposes set forth in Section 6-101(a) of this article, the Commission is hereby authorized to borrow money to finance the cost of revenue producing facilities in Montgomery County OR PRINCE GEORGE'S COUNTY and to evidence such borrowing by issuing its bonds (which term includes notes or other obligations pursuant to Section 6-101(a) of this article), payable as to principal and interest solely from revenues of the Commission available for such purpose from fees, rates, rents, or other charges received by the Commission for the use of any such facilities, including such revenues from facilities other than the facility or facilities being financed by any such borrowing (the "revenues"), and to secure any such borrowing by a pledge of the revenues.
- (2) As used in this subsection, "cost" includes the actual cost of constructing or acquiring a facility, the cost of improving, restoring, remodeling, or enlarging any facility so acquired, the cost of surveys, studies, drawings, architectural and engineering plans and specifications, the cost of site assembly, including legal proceedings, title fees and settlement charges, the cost of issuance of bonds under this subsection, including advertising and printing charges and legal fees, the cost of interest on any such bonds during construction of any facility and for a period of 1 year after completion thereof,