

AN ACT concerning

Harford County Economic Development Loan of 1986

FOR the purpose of amending--Chapter--376--of--the--Acts--of--the--General--Assembly--of--1986--to--alter--the--purpose--of--the--Harford--County--Economic--Development--Loan--of--1986--by--permitting--the--proceeds--to--be--used--for--the--construction--and--equipping--of--an--auxiliary--police--building,--and--for--the--rehabilitation,--renovation,--and--repair--of--the--Main--Street--Theatre,--adding--certain--entities--as--recipients--of--the--loan,--extending--the--time--for--the--recipients--to--present--certain--evidence--to--the--Board--of--Public--Works,--and--generally--relating--to--the--Harford--County--Economic--Development--Loan--of--1986.

BY repealing and reenacting, with amendments,

Chapter 376 of the Acts of the General Assembly of 1986
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the laws of Maryland read as follows:

Chapter 376 of the Acts of 1986

authorizing the creation of a State Debt in the total amount of \$125,000, \$75,000 of the proceeds to be used as a grant to the Mayor and City Council of Havre de Grace for the construction and equipping of an Auxiliary Police Training and Community Center building, \$35,000 to the Main Street Theatre, Inc. for the rehabilitation, renovation, and repair of the Main Street Theatre, Inc. in Bel Air, and \$15,000 to the Edgewood Multipurpose Youth Center, Inc. for the rehabilitation and improvement of the Center; requiring certain easements be granted to the Maryland Historical Trust; and generally providing for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Harford County {Economic Development} IMPROVEMENT Loan of 1986 1988 in the total principal amount of \$125,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and