

(B) STATE STANDARD TRAVEL REGULATIONS. THE STATE STANDARD TRAVEL REGULATIONS APPLY TO THESE TRAVEL EXPENSES. (1963 Code, sec. 305; 1959, ch. 616, sec. 378; 1977 Code, sec. 81; 1988, ch. .)

9-109. AUTHORITY VESTED IN ROADS BOARD.

WHENEVER ANY SPECIFIC AUTHORITY IS CONFERRED UPON SOMERSET COUNTY RELATING TO THE PUBLIC ROADS, BRIDGES, DRAINS, WATER COURSES, PUBLIC LANDINGS, CULVERTS, AND CURBS AND GUTTERS IN THE COUNTY, IT SHALL BE INTERPRETED AS VESTING THAT AUTHORITY IN THE COUNTY ROADS BOARD. (1963 Code, sec. 306; 1959, ch. 616, sec. 379; 1977 Code, sec. 82; 1988, ch. .)

9-110. BORROWING POWER.

(A) AUTHORIZATION. THE COUNTY ROADS BOARD MAY BORROW FROM TIME TO TIME SUMS OF MONEY IT DEEMS NECESSARY TO CARRY OUT ITS DUTIES UNDER THIS TITLE, BUT NOT TO EXCEED \$175,000 IN THE AGGREGATE AT ANY ONE TIME.

(B) SAME; ADDITIONAL. THE COUNTY BOARD, FROM TIME TO TIME, MAY BORROW ADDITIONAL SUMS OF MONEY, NOT TO EXCEED \$150,000 IN THE AGGREGATE AT ANY ONE TIME, FOR THE PURPOSE OF PURCHASING LAND AND IMPROVEMENTS WHICH IT DEEMS NECESSARY TO CARRY OUT ITS DUTIES.

(C) PROCEDURE. THE COUNTY ROADS BOARD MAY ISSUE ITS NOTES OR CERTIFICATES OF INDEBTEDNESS AS EVIDENCE OF THE LOAN. ANY MONEY BORROWED SHALL BE PAID INTO AND OUT OF AND ACCOUNTED FOR ALONG WITH OTHER REGULAR ROAD FUNDS. (1963 Code, sec. 307; 1959, ch. 616, sec. 380; 1965, ch. 110; 1977 Code, sec. 83; 1988, ch. .)

9-111. SURPLUS FUNDS; USE.

THE COUNTY COMMISSIONERS MAY CREATE SURPLUSES FROM TIME TO TIME OUT OF REVENUES RECEIVED, NOT EXCEEDING \$150,000 IN THE AGGREGATE AT ANY ONE TIME, FOR USE FROM TIME TO TIME AS THEY DETERMINE IN SUPPLEMENTING THE BUDGET EXPENDITURES ESTIMATED FOR THE CURRENT YEAR IN CARRYING OUT THE ROADS PROGRAM OF THE COUNTY. (1963 Code, sec. 308; 1959, ch. 616, sec. 380A; 1977 Code, sec. 84; 1988, ch. .)

9-112. SAME; INVESTMENT.

THE COUNTY COMMISSIONERS MAY INVEST IN UNITED STATES GOVERNMENT SECURITIES OR DEPOSIT IN GUARANTEED SAVINGS ACCOUNTS UNEXPENDED REVENUES RECEIVED FROM TAXATION, BOND SALES, LAWFUL DISTRIBUTION TO IT OF FUNDS FROM OTHER GOVERNMENTAL AGENCIES, OR ANY OTHER FUNDS PROPERLY RECEIVED BY IT UNTIL IT DETERMINES THAT FUNDS ARE NEEDED FOR PROPER PUBLIC PURPOSES. (1963 Code, sec.