

LIMITED TO, THE AREAS OF HOUSING, TRANSPORTATION, EDUCATION, RECREATION, AND HEALTH CARE; AND

(II) IS A NEW SIGNATORY TO THESE PRINCIPLES OR HAS DEMONSTRATED THAT IT IS MAKING PROGRESS OR GOOD PROGRESS IN IMPLEMENTING THESE PRINCIPLES.

(C) THE EXECUTIVE DIRECTOR OF THE STATE RETIREMENT AGENCY SHALL CONSULT WITH THE INVESTMENT COMMITTEE IN DEVELOPING, INTERPRETING, AND ADMINISTERING ANY REQUIREMENT RELATING TO THESE POLICIES.

[(6)] (13) (a) The State Retirement Agency may provide benefit determination data and other technical assistance on the written request of a participating municipal corporation that desires to establish a separate additional program of interim or supplemental allowances for a class or classes of its officers and employees as authorized in paragraph (c) of this subsection.

(b) The State Retirement Agency shall charge any municipal corporation making a request under paragraph (a) of this subsection for the expenses incurred in connection with the preparation of the data and the provision of the technical assistance.

(c) A participating municipal corporation may establish, by law, a separate additional program of interim or supplemental allowances for a class or classes of its officers and employees. The program shall be funded by the municipal corporation separate and apart from any benefits provided under the provisions of this article.

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(1) There is a State Investment Agency which shall be responsible for the investment of the funds of the several systems as specified by the State Investment Council and approved by the Board of Trustees.

(2) (a) There shall be an executive director for investments who shall be the executive and administrative head of the State Investment Agency and shall be responsible for planning, directing, coordinating, and executing the functions of the Agency in conformance with regulations and policies established by the Board of Trustees. The executive director for investments shall be appointed by the Board of Trustees and shall serve at the pleasure of the Board. The executive director shall be qualified by training and prior experience to manage, administer, and direct the investment of funds.

(b) In the event the executive director for investments vacates his position or becomes incapacitated, the chairman of the Board of Trustees, with the advice of members of