

REVISOR'S NOTE: This section is new language that repeats the provisions of the second sentence of former Art. 81, § 128(e)(2) that related to payment of tax revenue. As to the transfer of former Art. 81, § 128(a) through (h-1) to the Session Laws, see the General Revisor's Note to Title 8, Subtitle 2 of this article.

The word "distribute" is substituted for the present words "pay over", for consistency to other provisions in this title. See § 2-109 of this title.

Defined terms: "Comptroller" § 1-101
"County" § 1-101 "Department" § 1-101
"Financial institution franchise tax" § 1-101
"Revenue" § 2-101

2-503. PAYMENT OF REFUNDS.

THE COMPTROLLER SHALL PAY REFUNDS RELATING TO THE FINANCIAL INSTITUTIONS FRANCHISE TAX THAT THE DEPARTMENT CERTIFIES UNDER § 8-212 OF THIS ARTICLE FROM THE GENERAL FUND OF THE STATE.

REVISOR'S NOTE: This section is new language that repeats the provisions of former Art. 81, § 128(h-1)(2).

Defined terms: "Comptroller" § 1-101
"Department" § 1-101
"Financial institution franchise tax" § 1-101

SUBTITLE 6. INCOME TAX REVENUE DISTRIBUTION.

PART I. DEFINITIONS.

2-601. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

(B) CORPORATION.

"CORPORATION" HAS THE MEANING STATED IN § 10-101 OF THIS ARTICLE.

REVISOR'S NOTE: This subsection is new language added to incorporate by reference the definition of "corporation".