

consultants without being subject to the provisions and restrictions of Article 64A of the Annotated Code of Maryland, title "Merit System." All other employees of The Council shall be subject generally to the provisions and restrictions of Article 64A of the Annotated Code of Maryland, title "Merit System."

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 27, 1988.

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CHAPTER 685

(House Bill 793)

AN ACT concerning

Property and Casualty Insurance Guaranty Corporation -  
Mortgage Guaranty Insurance

FOR the purpose of excluding mortgage guaranty insurance from the provisions of the Property and Casualty Insurance Guaranty Corporation.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 504  
Annotated Code of Maryland  
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

504.

(a) (1) The purposes of this subtitle are to provide a mechanism for the prompt payment of covered claims under certain insurance policies and to avoid financial loss to residents of Maryland who are claimants or policyholders of an insurer, including surety, which has become insolvent; and to provide for the assessment of the cost of such payments and protection among insurers.