

(4) UPON THE EXPIRATION OF THE ORDER SEALING THE AFFIDAVIT, ~~AND ANY EXTENSIONS THEREOF,~~ THE AFFIDAVIT SHALL BE:

(I) UNSEALED; AND

(II) DELIVERED WITHIN 15 DAYS TO:

1. THE PERSON FROM WHOM THE PROPERTY WAS TAKEN; OR

2. IF THAT PERSON IS NOT PRESENT ON THE PREMISES AT THE TIME OF DELIVERY, THE PERSON APPARENTLY IN CHARGE OF THE PREMISES FROM WHICH THE PROPERTY WAS TAKEN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988. It shall remain effective for a period of two years and, at the end of June 30, 1990, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 27, 1988.

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CHAPTER 680

(House Bill 761)

AN ACT concerning

Corporations - Dissolution - Notice to Employees

~~FOR the purpose of amending the law that requires the known creditors of a corporation be notified of the voluntary dissolution of the corporation so as to include the corporation's employees and their bargaining agents, if any, within the meaning of the term "known creditors".~~ FOR the purpose of requiring a corporation to notify its employees in a certain manner at least a certain period of time before the filing of articles of dissolution with the State Department of Assessments and Taxation.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations  
Section 3-404  
Annotated Code of Maryland  
(1985 Replacement Volume and 1987 Supplement)