

Article - Courts and Judicial Proceedings
Section 2-309(f)(2)
Annotated Code of Maryland
(1984 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Courts and Judicial Proceedings

2-309.

(f) (2) [Any] (I) EXCEPT AS PROVIDED IN SUBPARAGRAPH (II) OF THIS PARAGRAPH, ANY Sheriff of Calvert County who, since 1948, has served for three or more terms shall receive a pension when he leaves office in the annual amount of \$150 for each year served. This pension shall be paid not less frequently than once a month.

(II) THIS PARAGRAPH DOES NOT APPLY TO A TERM OF OFFICE THAT BEGINS ON OR AFTER JULY 1, 1988.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 27, 1988.

CHAPTER 673

(House Bill 691)

AN ACT concerning

Commercial Law - First Mortgages and First
Deeds of Trust - Binders

FOR the purpose of providing that in cases where a lender or credit grantor requires certain insurance to be obtained by certain borrowers prior to making a loan secured by a first mortgage or a first deed of trust on owner-occupied residential real estate, the lender or credit grantor shall accept a binder issued by an insurer or its agent as evidence of insurance; requiring the binder to include or be accompanied by certain provisions; providing for certain exemptions from the requirement that a binder be accepted as evidence of insurance; requiring that an insurer either issue a policy of insurance within a certain time period after the binder is given or provide the required notice of