

1. MEET THE CREDIT NEEDS OF SMALL BUSINESSES, INCLUDING MINORITY OWNED AND WOMEN OWNED SMALL BUSINESSES;

2. MEET THE CREDIT NEEDS OF FARM OWNERS, IF ANY, LOCATED WITHIN THE COMMUNITY SERVED BY THE BANK; AND

3. MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK; AND

4.--PARTICIPATE

(II) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND

(III) SPECIFIES PLANS, IF ANY, FOR NEW PROGRAMS OR INITIATIVES TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS; AND

[(2)] (3) File with the Division Director any other information the Division Director shall require by regulation, including, the items required under the minimum reporting standards specified under § 9-1008(d) of this subtitle.

(4) THE REPORTING REQUIREMENT UNDER PARAGRAPH (2) OF THIS SUBSECTION MAY BE SATISFIED BY THE SUBMISSION OF ANY REPORT REQUIRED BY THE FEDERAL GOVERNMENT IF THE REPORT CONTAINS SUBSTANTIALLY THE SAME INFORMATION REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION.

(c) The Division Director shall promptly notify the General Assembly as provided under § 2-1312 of the State Government Article, and the Department of Fiscal Services of any interstate association or out-of-state savings and loan holding company that controls a Maryland association, an interstate association, a Maryland savings and loan holding company, or an out-of-state savings and loan holding company wishing to acquire or having acquired a Maryland association subsidiary that fails to, or refuses to, submit information as required in this section.

(D) UPON REQUEST, THE DIRECTOR SHALL MAKE AVAILABLE TO THE PUBLIC A COPY OF THE REPORT REQUIRED UNDER SUBSECTION (B)(2) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That the first report required to be provided under this Act is due July 1, 1989.