

(III) MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK;

(2) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND

(3) SPECIFIES PLANS, IF ANY, FOR NEW PROGRAMS OR INITIATIVES TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS.

(B) THE REPORTING REQUIREMENT UNDER THIS SECTION MAY BE SATISFIED BY THE SUBMISSION OF ANY REPORT REQUIRED BY THE FEDERAL GOVERNMENT IF THE REPORT CONTAINS SUBSTANTIALLY THE SAME INFORMATION REQUIRED UNDER THIS SECTION.

(C) UPON REQUEST, THE COMMISSIONER SHALL MAKE AVAILABLE TO THE PUBLIC A COPY OF THE REPORT REQUIRED UNDER THIS SECTION.

9-1006.

(a) An interstate association or an out-of-state savings and loan holding company that controls a Maryland association, a Maryland savings and loan holding company, an interstate association, or an out-of-state savings and loan holding company having a Maryland association subsidiary shall be subject to and be entitled to the benefits of those laws of this State and to the rules of its units relating to the acquisition, ownership, and operation of deposit-taking offices in Maryland, Maryland associations, and Maryland savings and loan holding companies.

(b) An interstate association or an out-of-state savings and loan holding company that controls a Maryland association, a Maryland savings and loan holding company, an interstate association, or an out-of-state savings and loan holding company having a Maryland association subsidiary shall:

(1) File with the Division Director copies of all regular and periodic reports that the savings and loan association or savings and loan holding company is required to file under § 13 or § 15(d) of the Securities Exchange Act of 1934, as amended, excluding any portions not required to be made available to the public; [and]

(2) FILE ~~EVERY~~ ~~6~~ ~~MONTHS~~, ANNUALLY A WRITTEN REPORT TO THE DIRECTOR THAT:

(I) SPECIFIES THE STEPS TAKEN TO MEET--THE CREDIT-NEEDS-OF-SMALL-BUSINESSES-AND-INDIVIDUALS-IN-THE-COMMUNITY SERVED,--INCLUDING-LOW-AND-MODERATE-INCOME-RESIDENTS;