

(ii) The future prospects of the Maryland bank, Maryland bank holding company, or Maryland subsidiary of an out-of-state bank holding company that will be acquired;

(iii) The financial history and future prospects of the out-of-state bank holding company;

(iv) Whether the acquisition may result in an undue concentration of resources or substantial reduction of competition in this State; and

(v) Initial capital investments, loan policy, investment policy, dividend policy, and the general plan of business, including the amount and cost of consumer and business services to be offered.

(5) When considering loan policy and the general plan of business under paragraph (4)(v) of this subsection, the Commissioner shall:

(i) Consider specific steps that will be taken to meet the credit needs of small businesses and individuals in the community to be served, including low and moderate income residents consistent with safe and sound operation of the institution; and

(ii) Assess the record, if any, of the applicant in meeting the credit needs of the communities served in the past, including small businesses in the community served and low and moderate income residents, consistent with the safe and sound operation of the institution.

(F) ~~(1) EVERY 6 MONTHS, AN OUT-OF-STATE BANK HOLDING COMPANY THAT MAKES AN ACQUISITION UNDER THIS SECTION SHALL ANNUALLY SUBMIT A WRITTEN REPORT TO THE COMMISSIONER THAT SPECIFIES THE STEPS TAKEN TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES AND INDIVIDUALS IN THE COMMUNITY SERVED, INCLUDING LOW AND MODERATE INCOME RESIDENTS.~~

(1) SPECIFIES THE STEPS TAKEN TO:

(I) MEET THE CREDIT NEEDS OF SMALL BUSINESSES, INCLUDING MINORITY OWNED AND WOMEN OWNED SMALL BUSINESSES;

(II) MEET THE CREDIT NEEDS OF FARM OWNERS, IF ANY, LOCATED WITHIN THE COMMUNITY SERVED BY THE BANK; AND

(III) MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK; AND

~~(IV) PARTICIPATE~~