

accident, and credit-related health insurance directly related to banking activities engaged in by a person regulated under this article.

~~(D) (1) EVERY 6 MONTHS AN OUT-OF-STATE BANK HOLDING COMPANY OR A SUBSIDIARY AUTHORIZED TO OPERATE IN MARYLAND UNDER THIS SUBTITLE SHALL ANNUALLY SUBMIT A WRITTEN REPORT TO THE COMMISSIONER THAT SPECIFIES THE STEPS TAKEN TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES AND INDIVIDUALS IN THE COMMUNITY SERVED, INCLUDING LOW AND MODERATE INCOME RESIDENTS.:~~

(1) SPECIFIES THE STEPS TAKEN TO:

(I) MEET THE CREDIT NEEDS OF SMALL BUSINESSES, INCLUDING MINORITY OWNED AND WOMEN OWNED SMALL BUSINESSES;

(II) MEET THE CREDIT NEEDS OF FARM OWNERS, IF ANY, LOCATED WITHIN THE COMMUNITY SERVED BY THE BANK; AND

(III) MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK; AND

(IV) PARTICIPATE

(2) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND

(2) (3) SPECIFIES PLANS, IF ANY, FOR NEW PROGRAMS OR INITIATIVES TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS.

(E) THE REPORTING REQUIREMENT UNDER SUBSECTION (D) OF THIS SECTION MAY BE SATISFIED BY THE SUBMISSION OF ANY REPORT REQUIRED BY THE FEDERAL GOVERNMENT IF THE REPORT CONTAINS SUBSTANTIALLY THE SAME INFORMATION REQUIRED UNDER SUBSECTION (D) OF THIS SECTION.

(2) (E) (F) UPON REQUEST, THE COMMISSIONER SHALL MAKE AVAILABLE TO THE PUBLIC A COPY OF THE REPORT REQUIRED UNDER THIS SUBSECTION (D) OF THIS SECTION.

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(a) (4) In deciding whether to approve an acquisition under this subsection, the Commissioner shall consider:

(i) The financial and managerial resources of the out-of-state bank holding company;