

Article - Financial Institutions
Section 5-206.1, 5-903(d) and (e), 9-505, and 5-1003(f) and (g)
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

1-101.

(a) In this article, unless the context clearly requires otherwise, the following words have the meanings indicated.

(d) "Banking institution" means an institution that is incorporated under the laws of this State as a State bank, trust company, or savings bank.

(m) "National banking association" means an institution that is incorporated under federal law as a bank.

5-206.1.

(A) A NATIONAL BANKING ASSOCIATION LOCATED IN THE STATE OR A BANKING INSTITUTION SHALL ANNUALLY SUBMIT A WRITTEN REPORT TO THE COMMISSIONER THAT:

(1) SPECIFIES THE STEPS TAKEN TO:

(I) MEET THE CREDIT NEEDS OF SMALL BUSINESSES, INCLUDING MINORITY OWNED AND WOMEN OWNED SMALL BUSINESSES;

(II) MEET THE CREDIT NEEDS OF FARM OWNERS, IF ANY, LOCATED WITHIN THE COMMUNITY SERVED BY THE BANK; AND

(III) MEET THE CREDIT NEEDS OF LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS WHO RESIDE IN THE COMMUNITY SERVED BY THE BANK;

(2) SPECIFIES THE PARTICIPATION, IF ANY, IN GOVERNMENT SPONSORED PROGRAMS THAT ARE DESIGNED TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME INDIVIDUALS; AND

(3) SPECIFIES PLANS, IF ANY, FOR NEW PROGRAMS OR INITIATIVES TO MEET THE CREDIT NEEDS OF SMALL BUSINESSES, FARM OWNERS, AND LOW AND MODERATE INCOME FAMILIES AND INDIVIDUALS.

(B) THE REPORTING REQUIREMENT UNDER THIS SECTION MAY BE SATISFIED BY THE SUBMISSION OF ANY REPORT REQUIRED BY THE FEDERAL