

(IV) IN WORCESTER COUNTY, \$8 FOR EACH PROPERTY SOLD.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 27, 1988.

CHAPTER 662

(House Bill 588)

AN ACT concerning

Financial Institutions - Community Reinvestment Reports

FOR the purpose of requiring certain financial institutions to submit a written report that specifies the steps taken to meet the credit needs of small businesses and individuals in the community served; requiring certain financial institutions to specify steps taken to participate in certain government sponsored programs and specify plans for certain new programs and initiatives; requiring the Savings and Loan Division Director and Bank Commissioner to make a copy of the report available to the public upon request; providing for the termination of this Act; and generally relating to community investment by certain financial institutions.

BY repealing and reenacting, without amendments,

Article - Financial Institutions
Section 1-101(a),(d), and (m), 5-903(a) and (c), 5-1003(a)(4) and (5), and 5-1103(a); 8-101(a) and (j); and 9-101(a) and (i)
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 5-1103(b) and 9-1006
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

BY adding to